

INDICES			
	Percentage change		
Inflation to 31 March 2021	1 yr	3 yrs (p.a)	5 yrs (p.a)
CPI (all groups, eight capital cities)	1.1	1.5	1.7
	Percentage change		
Investment Markets to 30 June 2021	1 yr	3 yrs (p.a)	5 yrs (p.a)
Australian Shares S&P/ASX300 Accumulation Index	28.5	9.8	11.3
International Shares Unhedged MSCI World Ex Australia in \$A	27.5	14.5	14.7
International Shares Hedged (proxy) MSCI World Ex Australia in Local Currency	37.1	14.8	14.8
Australian Fixed Interest Bloomberg AusBond Composite Bond Index	-0.8	4.2	3.2
Australian Cash Bloomberg AusBond Bank Bill Index	0.1	1.0	1.3
Australian REITs S&P/ASX 300 Property Accumulation Index	33.9	8.2	6.2

ASFA RETIREMENT STANDARD		
March quarter 2021	Single	Couple
Annual expenditure (comfortable lifestyle)	\$44,412	\$62,828
Lump sum required on retirement to support comfortable lifestyle*	\$545,000	\$640,000

*All figures in today's dollars using 2.75% AWE as a deflator and an assumed investment earning rate of 6 per cent. They assume receipt of a part Age Pension.

OVERVIEW OF SUPER FUND ACCOUNTS AND ASSETS BY FUND TYPE			
Type of fund	Total assets (\$ billion)	Number of funds	No. of accounts (June 2020)
Corporate	59	15	0.3 million
Industry	858	34	11.3 million
Public sector	719	35	3.5 million
Retail	651	95	8.1 million
Funds with less than 5 members	789	598,995	1.1 million
Balance of statutory funds	51	N/A	N/A
TOTAL	3,127	N/A	24.4 million

Source: APRA statistics – March quarter 2021 and APRA annual statistics for number of accounts.

SUPERANNUATION GUARANTEE	
Minimum employer support	
	% of ordinary times earnings
2019/20 and 2020/21	9.5

The maximum quarterly earnings base is \$55,270 for 2019/20 and \$57,090 for 2020/21.

Legislation provides for a progressive increase to 12% with the Superannuation Guarantee scheduled to increase to 10% on 1 July 2021.

LUMP SUM TAX RATES – 2021/22*		
Age	Taxed	Untaxed
Up to 55	20%	30%
55 to 59		
Up to \$225,000**	Nil	15%
Excess over \$225,000	15%	30%
60 or over	Nil	15%

*Rates shown do not include the Medicare levy and assumes that a Tax File Number is supplied.

**The low tax threshold is indexed annually in line with average weekly ordinary time earnings (AWOTE), in \$5,000 increments. This figure is reduced by any amounts previously counted against this threshold.

INCOME TAX RATES	
Personal rates – 2020/21	
Taxable income	Tax payable*
\$0 – \$18,200	Nil
\$18,201 – \$45,000	19%
\$45,001 – \$120,000	\$5,092 + 32.5%**
\$120,001 – \$180,000	\$29,467 + 37%**
\$180,001+	\$51,667 + 45%**

*Rates shown do not include Medicare levy of 2%. The Low Income tax offset and Low and middle income tax offset also apply across applicable income levels.

**Of amount above the lower threshold.

Business rates – 2019/20 and 2020/21	
Complying superannuation	15%
Non-complying superannuation	45%

The Chant West data is based on information provided by third parties that is believed accurate at 30 June 2021. Past performance is not a reliable indicator of future performance. Your objectives, financial situation and needs have not been taken into account by Chant West and you should consider the appropriateness of this information having regard to your objectives, financial situation and needs, and read the relevant Product Disclosure Statement, before making any decisions.

Chant West's Financial Services Guide is available at www.chantwest.com.au.

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